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Regn.No. KERBIL/2012/45073 dated 05-09-2012 with RNI Reg No.KL/TV(N)/634/2021-2023

കേരള ഗസറ്റ് KERALA GAZETTE

അസാധാരണം

EXTRAORDINARY

ആധികാരികമായി പ്രസിദ്ധപ്പെടുത്തുന്നത് PUBLISHED BY AUTHORITY

GOVERNMENT OF KERALA

Co-operation (C) Department ORDER

G.O.(P)No.84/2025/Co-op

Dated, Thiruvananthapuram, <u>14th July</u>, <u>2025</u> 30th Mithunam, 1200

S. R. O. No. 822/2025

WHEREAS, under sub- rule (1) of Rule 56 of the Kerala Co-operative Societies Rules, 1969 (21 of 1969), no financing bank or credit society, other than an agricultural credit society with unlimited liability, a Co-operative Agricultural and Rural Development Bank and a society the object of which is to grant long term loans, exclusively on the mortgage of immovable properties shall



grant loans for periods exceeding one hundred and twenty months;

AND WHEREAS, the Board of Directors of the Cochin Naval Base Civilian Employees Co-operative Society Limited No.E.4146, Ernakulam, has resolved to request the Government to exempt the said societies from the provisions of subrule (1) of rule 56 of the Kerala Co-operative Societies Rules, 1969, for the purpose of enabling the said society to enhance the repayment period of Special loans for a maximum period of one hundred and eighty months;

AND WHEREAS, the Registrar of Co-operative Societies has requested the Government to exempt Cochin Naval Base Civilian Employees Co-operative Society Limited No.E.4146, Ernakulam District from the provisions of sub-rule (1) of rule 56 of the Kerala Co-operative Societies Rules, 1969, for the above purpose of enabling the said Society to enhance the repayment period of Special loans from one hundred and twenty months to one hundred and eighty months;

AND WHEREAS, the Government have examined the matter in detail and are satisfied that it is necessary in public interest, to exempt the Cochin Naval Base Civilian Employees Co-operative Society Limited No.E.4146, Ernakulam District from the provisions of sub-rule (1) of rule 56 of the Kerala Co-operative Societies Rules, 1969 for the purpose of enabling the said society to enhance the repayment period of Special loans to the members for a maximum period of one hundred and eighty months;

NOW, THEREFORE, in exercise of the powers conferred by rule 181 of the Kerala Co-operative Societies Rules, 1969 the Government of Kerala hereby exempt the Cochin Naval Base Civilian Employees Co-operative Society Limited



No.E.4146, Ernakulam District from the provisions of sub-rule (1) of rule 56 of the Kerala Co-operative Societies Rules 1969, for the purpose of enabling the said society to enhance the maximum repayment period of Special loans to its members for a period of one hundred and eighty months.

By order of the Governor, DR VEENA N MADHAVAN I A S SPECIAL SECRETARY

Explanatory Note

(This does not form part of the order, but is intended to indicate its general purport.)

As per sub-rule (1) of rule 56 of the Kerala Co-operative Societies Rules, 1969, no financing bank or credit society, other than an agricultural credit society with unlimited liability, a Co-operative Agricultural and Rural Development Bank and a society, the object of which is to grant long term loans, exclusively on the mortgage of immovable properties, shall grant loans for periods exceeding one hundred and twenty months. The Board of Directors of Cochin Naval Base Civilian Employees Co-operative Society Limited No.E.4146, Ernakulam have resolved to request the Registrar of Co-operative Societies for sanction to enhance the repayment of Special Loans from one hundred and twenty months to one hundred and eighty months. Hence, the Registrar of Co-operative Societies has requested the Government to exempt, Cochin Naval Base Civilian Employees Co-operative Society Limited No.E.4146, Ernakulam District from the provisions of sub-rule (1) of rule 56 of the Kerala Co-operative Societies Rules, 1969 for the purpose of enabling the said society to enhance the



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repayment period of Special Loans from one hundred and twenty months to one hundred and eighty months. The Government have examined the request of the Registrar of Co-operative Societies and decided to exempt the Cochin Naval Base Civilian Employees Co-operative Society Limited No.E.4146 from the provisions of sub-rule (1) of rule 56 of the Kerala Co-operative Societies Rules, 1969 so as to enable the said Society to grant Special loans to its members for a period of one hundred and eighty months.

The order is intended to achieve the above object.

